

Company Registration No. 3781706 (England and Wales)

**SHEFFIELD BUSINESS CLUB LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

SHEFFIELD BUSINESS CLUB LIMITED

COMPANY INFORMATION

Directors	P Rawlinson S Hildred K Beal K Elliott R Hanney
Secretary	P Rawlinson
Company number	3781706
Registered office	Sheffield Business Club Limited 68 Clarkehouse Road Sheffield S10 2LJ
Business address	STEP Business Centre Wortley Road Deepcar Sheffield S36 2HU
Bankers	Yorkshire Bank 3 Broughton Lane Sheffield South Yorkshire S9 2DD

SHEFFIELD BUSINESS CLUB LIMITED

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SHEFFIELD BUSINESS CLUB LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of a 'not for profit' networking organisation.

Directors

The following directors have held office since 1 January 2008:

P Rawlinson

R Addy

(Resigned 5 November 2008)

S Hildred

K Beal

K Elliott

N Anderson

(Resigned 19 January 2009)

R Hanney

Company provision

Sheffield Business Club Limited is a company limited by guarantee and does not have any share capital.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

P Rawlinson

24 February 2009

SHEFFIELD BUSINESS CLUB LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Turnover		12,875	12,914
Cost of sales		(7,187)	(6,755)
Gross profit		5,688	6,159
Administrative expenses		(2,340)	(2,058)
Profit on ordinary activities before taxation		3,348	4,101
Tax on profit on ordinary activities	2	-	-
Profit for the year	5	3,348	4,101

SHEFFIELD BUSINESS CLUB LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	3		1		1
Current assets					
Debtors	4	1,137		150	
Cash at bank and in hand		4,514		2,153	
Net current assets			5,651		2,303
Total assets less current liabilities			5,652		2,304
			5,652		2,304
Capital and reserves					
Profit and loss account	5		5,652		2,304
Shareholders' funds			5,652		2,304

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 24 February 2009

P Rawlinson
24 February 2009

SHEFFIELD BUSINESS CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

4 Debtors	2008 £	2007 £
Trade debtors	1,137	150

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2008	2,304
Profit for the year	3,348
Balance at 31 December 2008	5,652

6 Contingent liabilities

There were no contingent liabilities at the year end (2007 - £nil).

7 Capital commitments

The company had no capital commitments at the year end (2007 - £nil).

8 Post balance sheet events

There are no post balance sheet events that the directors feel should be brought to the attention of the members.

SHEFFIELD BUSINESS CLUB LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008

SHEFFIELD BUSINESS CLUB LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

		2008		2007
	£	£	£	£
Turnover				
Subscriptions and event income		12,875		12,914
Cost of sales				
Venue costs	7,187		6,755	
		(7,187)		(6,755)
Gross profit	44.18%	5,688	47.69%	6,159
Administrative expenses		(2,340)		(2,058)
Operating profit		3,348		4,101
Profit before taxation	26.00%	3,348	31.76%	4,101

SHEFFIELD BUSINESS CLUB LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2008

	2008	2007
	£	£
Administrative expenses		
Printing, postage, stationery and administration support	1,736	1,289
Bad and doubtful debts	-	295
Sundry expenses	604	474
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	2,340	2,058
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